

Message Text

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21

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

CIAE-00 DODE-00 INR-07 NSAE-00 PA-02 USIA-15 PRS-01

SP-02 /052 R

66606

DRAFTED BY:XMB:G.C. HEIDRICH

APPROVED BY:EB/IFD/ODF:RASWART

EIB:RAYMOND J. ALBRIGHT

EIB:DAVID O. EEIM

EUR/IB:E ROWELL (INFO)

----- 038285

R 191425Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY MADRID

UNCLAS STATE 223746

E.O. 11652: N/A

TAGS: EXIMBANK AUTHORIZATION

1. THE BOARD OF DIRECTORS OF EXIMBANK ON SEPTEMBER 17, 1975
AUTHORIZED A DOLS 11,295,000 CREDIT TO COMPANIA ELECTRICA
DE LANGREO, S.A. TO FINANCE 45 PERCENT OF THE COST OF 330 MW
TURBINE GENERATOR SET AND 330 MW COAL-FIRED BOILER FOR ITS LADA NO. 4
THERMAL POWER PLANT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
15 PERCENT OF THE COST OR DOLS 3,765,000. THE BALANCE OF
40 PERCENT OR DOLS 10,040,000 WILL BE EXTENDED BY PRIVATE
SOURCES AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE
MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING DECEMBER
5, 1979. EXIMBANK INTEREST RATE IS 8 PERCENT AND GUARANTEE
FEE 1 PERCENT.

3. REQUEST EMBASSY ADVISE COMPANIA ELECTRICA DE LANGREO,
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S.A. OF THIS ACTION, WHICH WILL BE DETAILED IN A LETTER OF

ADVICE TO BE SENT TO THE BORROWER IN NEXT FEW DAYS. KISSINGER

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Message Attributes

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Draft Date: 19 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Content Flags:
Review Date: 11 MAR 2003
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Review Markings:

Margaret P. Grafeld
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